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UNITED STATES BANKRUPTCY COURT
DISTRICT OF MAINE
BANGOR DIVISION

In re: TRACY, JAMES G
 TRACY, JODIE J

§ Case No. 12-10110

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on February 13, 2012. The undersigned trustee was appointed on February 14, 2012.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 15,385.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>82.50</u>
Bank service fees	<u>296.76</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 15,005.74</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/11/2012 and the deadline for filing governmental claims was 08/11/2012. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,288.50. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,288.50, for a total compensation of \$2,288.50.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$18.24, for total expenses of \$18.24.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/11/2013 By: /s/Michael Haenn

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 12-10110

Trustee: (390030) Michael Haenn

Case Name: TRACY, JAMES G
TRACY, JODIE J

Filed (f) or Converted (c): 02/13/12 (f)

§341(a) Meeting Date: 03/23/12

Period Ending: 04/11/13

Claims Bar Date: 07/11/12

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	44 Field Road, Sidney, Maine: Single Family Home Imported from original petition Doc# 1	208,000.00	0.00	0.00	FA
2	New Dimensions Federal Credit Union Checking Acc Imported from original petition Doc# 1	1,000.00	1,000.00	0.00	FA
3	All Household goods, furniture, electronic equip Imported from original petition Doc# 1	4,850.00	0.00	0.00	FA
4	Wedding ring Imported from original petition Doc# 1	500.00	0.00	0.00	FA
5	Traditional IRA- Edward Jones and Co., L.P. Imported from original petition Doc# 1	65,713.17	0.00	0.00	FA
6	Husband: Roth IRA- Edward Jones & Co., L.P. Imported from original petition Doc# 1	1,116.28	0.00	0.00	FA
7	Wife: 401K From CMP Imported from original petition Doc# 1	7,709.00	0.00	0.00	FA
8	1999 Jeep Grand Cherokee Imported from original petition Doc# 1	3,414.00	0.00	0.00	FA
9	1997 Dodge Ram Pick-up Imported from original petition Doc# 1	4,000.00	0.00	0.00	FA
10	2000 Dodge Stratus Imported from original petition Doc# 1 Amended Sch C to remove exemption	3,100.00	3,100.00	2,500.00	FA
11	TAX REFUNDS (u)	0.00	12,885.00	12,885.00	FA
11	Assets Totals (Excluding unknown values)	\$299,402.45	\$16,985.00	\$15,385.00	\$0.00

Major Activities Affecting Case Closing:

All assets recovered; recent determination that no estate tax return will be filed; will process TFR once accountant compensation been approved

Initial Projected Date Of Final Report (TFR): August 31, 2012

Current Projected Date Of Final Report (TFR): March 30, 2013

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-10110
Case Name: TRACY, JAMES G
 TRACY, JODIE J
Taxpayer ID #: **-***8311
Period Ending: 04/11/13

Trustee: Michael Haenn (390030)
Bank Name: The Bank of New York Mellon
Account: 9200-*****73-66 - Checking Account
Blanket Bond: \$50,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/18/12	{10}	James & Jodie Tracy	Payment for Stratus	1129-000	2,500.00		2,500.00
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	2,475.00
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	2,450.00
07/30/12	{11}	Nale & Nale, Attorneys at Law	Tax Refund	1224-000	12,885.00		15,335.00
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	15,310.00
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		32.41	15,277.59
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		29.21	15,248.38
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		34.36	15,214.02
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		31.17	15,182.85
12/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		30.07	15,152.78
01/17/13		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001039003088 20130117	9999-000		15,152.78	0.00

ACCOUNT TOTALS	15,385.00	15,385.00	\$0.00
Less: Bank Transfers	0.00	15,152.78	
Subtotal	15,385.00	232.22	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$15,385.00	\$232.22	

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-10110
Case Name: TRACY, JAMES G
TRACY, JODIE J
Taxpayer ID #: **-***8311
Period Ending: 04/11/13

Trustee: Michael Haenn (390030)
Bank Name: Rabobank, N.A.
Account: ****239466 - Checking Account
Blanket Bond: \$50,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/18/13		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	15,152.78		15,152.78
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		23.24	15,129.54
02/28/13		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		20.30	15,109.24
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		21.00	15,088.24
04/09/13	10101	Macpage LLC	Ref # ACCOUNTANT	3310-000		82.50	15,005.74

ACCOUNT TOTALS	15,152.78	147.04	\$15,005.74
Less: Bank Transfers	15,152.78	0.00	
Subtotal	0.00	147.04	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$147.04	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # 9200-*****73-66	15,385.00	232.22	0.00
Checking # ****239466	0.00	147.04	15,005.74
	\$15,385.00	\$379.26	\$15,005.74

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Claims Distribution Register

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Case: 12-10110 TRACY, JAMES G

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	02/13/12	200	Macpage LLC 30 Long Creek Drive South Portland, ME 04106 <3310-00 Accountant for Trustee Fees (Trustee Firm)> Services rendered - See DE #28	0.00	82.50	82.50	0.00	0.00
	02/13/12	200	Michael Haenn 88 Hammond Street 3rd Floor Bangor, ME 04402 <2200-00 Trustee Expenses>	18.24	18.24	0.00	18.24	18.24
	02/13/12	200	Michael S. Haenn P.O. Box 915 Bangor, ME 04402-0915 <3210-00 Attorney for Trustee Fees (Other Firm)>	225.00	225.00	0.00	225.00	225.00
	02/13/12	200	Michael Haenn 88 Hammond Street 3rd Floor Bangor, ME 04402 <2100-00 Trustee Compensation>	2,288.50	2,288.50	0.00	2,288.50	2,288.50
Total for Priority 200: 100% Paid				\$2,531.74	\$2,614.24	\$82.50	\$2,531.74	\$2,531.74
Total for Admin Ch. 7 Claims:				\$2,531.74	\$2,614.24	\$82.50	\$2,531.74	\$2,531.74

Unsecured Claims:

1	04/12/12	610	PHARIA L.L.C. C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121 <7100-00 General Unsecured § 726(a)(2)>	29,461.31	29,461.31	0.00	29,461.31	3,496.20
2	04/16/12	610	Midland Funding LLC By its authorized agent, Recoser, LLC, 25 SE 2nd Ave, Suite 1120 Miami, FL 33131 <7100-00 General Unsecured § 726(a)(2)>	99.80	99.80	0.00	99.80	11.84
3	04/26/12	610	Citibank, N.A. c/o American InfoSource LP PO Box 248840 Oklahoma City, OK 73124-8840 <7100-00 General Unsecured § 726(a)(2)>	22,098.14	22,098.14	0.00	22,098.14	2,622.41
4	05/15/12	610	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102 <7100-00 General Unsecured § 726(a)(2)>	21,981.33	21,981.33	0.00	21,981.33	2,608.54

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Claims Distribution Register

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Case: 12-10110 TRACY, JAMES G

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
5	05/15/12	610	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102 <7100-00 General Unsecured § 726(a)(2)>	15,325.67	15,325.67	0.00	15,325.67	1,818.71
6	05/15/12	610	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102 <7100-00 General Unsecured § 726(a)(2)>	2,091.40	2,091.40	0.00	2,091.40	248.19
7	06/05/12	610	PYOD, LLC its successors and assigns as assignee of Citibank Resurgent Capital Services, PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)>	14,056.57	14,056.57	0.00	14,056.57	1,668.11
Total for Priority 610: 11.86709% Paid				\$105,114.22	\$105,114.22	\$0.00	\$105,114.22	\$12,474.00
8	10/11/12	620	Capital One, N.A. Bass & Associates, P.C. 3936 E. Ft. Lowell Road, Suite #200 Tucson, AZ 85712 <7200-00 Tardy General Unsecured § 726(a)(3)>	1,603.87	1,603.87	0.00	1,603.87	0.00
Priority 620: 0% Paid								
Total for Unsecured Claims:				\$106,718.09	\$106,718.09	\$0.00	\$106,718.09	\$12,474.00
Total for Case :				\$109,249.83	\$109,332.33	\$82.50	\$109,249.83	\$15,005.74

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-10110
Case Name: TRACY, JAMES G
Trustee Name: Michael Haenn

Balance on hand: \$ 15,005.74

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 15,005.74

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Michael Haenn	2,288.50	0.00	2,288.50
Trustee, Expenses - Michael Haenn	18.24	0.00	18.24
Attorney for Trustee, Fees - Michael S. Haenn	225.00	0.00	225.00

Total to be paid for chapter 7 administration expenses: \$ 2,531.74

Remaining balance: \$ 12,474.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 12,474.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 105,114.22 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 11.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	PHARIA L.L.C.	29,461.31	0.00	3,496.20
2	Midland Funding LLC	99.80	0.00	11.84
3	Citibank, N.A.	22,098.14	0.00	2,622.41
4	FIA CARD SERVICES, N.A.	21,981.33	0.00	2,608.54
5	FIA CARD SERVICES, N.A.	15,325.67	0.00	1,818.71
6	FIA CARD SERVICES, N.A.	2,091.40	0.00	248.19
7	PYOD, LLC its successors and assigns as assignee	14,056.57	0.00	1,668.11

Total to be paid for timely general unsecured claims: \$ 12,474.00
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 1,603.87 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	Capital One, N.A.	1,603.87	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00